

**M/s GODAVARI VALLEY FARMERS
PRODUCER COMPANY LTD .**

Plot No A-3 to A-18, MIDC Industrial Area, Kalmnuri,
Dist Hingoli - 431702

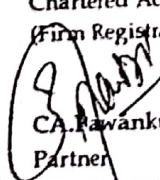
ANNUAL FINANCIAL STATEMENT

Assessment Year 2020-21

L01100MH2016PIC285228
BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	Note No.	Amount in Rs.	
		As at 31st March, 2021	As at 31st March, 2020
I. Equity and Liabilities			
(1) Shareholder's Funds			
a) Share Capital	1	4,902,210	4,902,210
b) Reserves & Surplus	2	24,960,302	15,576,923
(2) Share Application Money Pending allotment			
(3) Non-current Liabilities			
a) Long term borrowings	3	56,136,693	58,118,915
(4) Current Liabilities			
a) Short-Term Borrowings	4		10,202,680
b) Trade Payables	5	51,530,529	37,925,655
c) Other Current Liabilities	6		
d) Short-Term Provisions	7	5,728,134	2,566,249
Total		143,257,868	129,292,632
II. Assets			
(1) Non-Current Assets			
a) Property, Plant & Equipment	8	58,443,554	27,159,985
b) Non-Current Investments	9	948,098	911,000
c) Deferred Tax Assets (Net)	10	500,379	278,389
(2) Current Assets			
a) Current Investments	11		
b) Inventories	12	35,908,367	27,386,311
c) Trade Receivables	13	34,544,448	57,953,457
d) Cash and Cash Equivalents	14	6,629,524	10,283,783
e) Short-Term Loans and Advances	15	3,941,215	3,378,000
f) Other Current Assets	16	2,342,284	1,941,707
TOTAL		143,257,868	129,292,632

See accompanying notes to the financial statements 26

As per our Report of even date
For M k M N & co.
Chartered Accountants
(Firm Registration No. 127443W)

CA. Pawankumar Mantri
Partner
(Membership No. 128920)
UDIN 21128920AAAADQ4971
Date: 28/10/2021
Place: Aurangabad

For & on behalf of the Board of Directors of
M/s Godavari Valley Farmers Producer Company Ltd


Shri Nitin Chavan
Director
DIN 317

Govind Dike
Director
DIN 3178432



M/S GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD
Plot No A-03 to A-18, MIDC Industrial Area, Kalamuri, Dist Hingoli-431702

U01100MH2016PTC 285228

Profit and Loss Statement for the year ended 31st March 2021

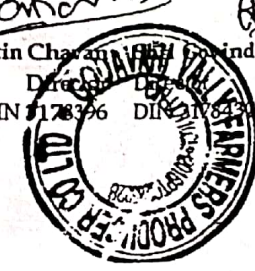
Particulars	Note No.	(Amount in Rs.)	
		Year Ended 31st March, 2021	Year Ended 31st March, 2020
I Revenue from Operations	16	1,293,856,441	1,473,058,587
II Other Incomes	17	616,891	1,420,131
III Total Revenue (I + II)		1,294,473,332	1,474,478,717
IV Expenses			
Cost of Materials Consumed	18	1,212,398,461	1,362,722,527
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods,		-	-
Changes in Work-in-Progress and Stock-in-Trade		-	-
Employee Benefit Expenses	19	5,172,078	8,880,577
Finance Costs	20	1,097,984	1,543,585
Depreciation and Amortization Expense	21	4,311,147	3,567,067
Other Expenses	22	58,833,048	80,140,494
Total Expenses		1,281,812,718	1,456,854,249
V Profit before Exceptional and Extraordinary Items and Tax (III - IV)		12,660,617	17,624,468
VI Exceptional Items	23	-	-
VII Profit before Extraordinary Items and Tax (V - VI)		12,660,617	17,624,468
VIII Extra Ordinary Items		-	-
IX Profit before Tax (VII - VIII)		12,660,617	17,624,468
X Tax Expense:	24		
(1) Current tax		3,499,228	5,317,070
(2) Deferred Tax		(221,990)	(215,971)
XI Profit/ (Loss) for the period from Continuing Operations (IX - X)		9,383,379	12,523,369
XII Profit / (Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit / (Loss) from Discontinuing Operations (after Tax) (XII - XIII)		-	-
XV Profit/ (Loss) for the Period (XI + XIV)		9,383,379	12,523,369
XVI Earnings Per Equity Share	25		
(1) Basic		19.14	25.55
(2) Diluted		19.14	25.55
See accompanying notes to the financial statements	26		

As per our Report of even date

For M K M N & co.
Chartered Accountants
(Firm Registration No. 12743W)

CA. Pawan Kumar Mantri
Partner
(Membership No. 128920)
UDIN: 21128920AAAAADQ4971
Date: 28/10/2021
Place: Aurangabad

For & on behalf of the Board of Directors of
M/s Godavari Valley Farmers Producer Company Ltd

Shri Nitin Charan and Dike
Directors
DIN: 0178396 DIN: 0178396


MEMORANDUM

Cash Flow Statement for the year ended March 31, 2021

(Amounts in Rs.)

	For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash Flows from Operating Activities		
Profit Before Tax as per the Statement of Profit & Loss	2,683,617	17,624,468
Adjustments:		
Depreciation and Amortisation	4,511,147	3,567,867
Other Income	-	-
Preliminary expenses written off	25,198	25,198
Interest paid on loans	1,026,139	1,543,585
Operating Cash Flow before Working Capital and Other Changes	18,023,101	22,760,318
Movement in Working Capital		
Increase / (decrease) in short term liabilities and provisions	3,161,886	(1,591,454)
Increase / (decrease) in trade payables	13,604,874	16,574,564
Increase / (decrease) in long term liabilities and provisions	-	-
(Increase) / decrease in inventories	(8,522,056)	(1,975,802)
(Increase) / decrease in trade receivables	23,409,010	(22,505,699)
(Increase) / decrease in short term loans and advances	(10,202,680)	321,890
(Increase) / decrease in other current assets	-	-
(Increase) / decrease in long term loans and advances	(563,215)	(906,400)
(Increase) / decrease in other non-current assets	(425,775)	274,227
Cash generated from operations	38,485,144	12,951,644
Taxes paid	(3,499,228)	(5,317,070)
Net Cash from/used in Operating Activities	34,985,916	7,634,574
B. Cash Flows from Investing Activities		
Purchase of Fixed Assets	(35,594,716)	(14,921,761)
Other Income	-	-
Purchases of non current Investment	(37,098)	(100,800)
Purchase of Investments (Net)	-	-
Net cash from/used in Investing Activities	(35,631,814)	(15,022,561)
C. Cash Flows from Financing Activities		
Issuance of Share Capital	-	-
Payment of interest on loans	(1,026,139)	(1,543,585)
Loans taken during the year	(1,982,222)	16,733,422
Expenses on Share Capital	-	-
Net Cash from/used in Financing Activities	(3,008,361)	15,189,837
Net increase in Cash and Cash Equivalents (A+B+C)	(3,654,259)	7,801,830
Cash and Cash Equivalents at the beginning of the year	10,283,783	2,481,953
Cash and Cash Equivalents at the end of the year	6,629,524	10,283,783
Components of cash and cash equivalents		
Cash on Hand	521,396	795,678
Balances with Bank		
-in Current Accounts	6,108,129	9,488,105
Fixed Deposits	-	-
	6,629,524	10,283,783

As per our report of even date
 For M.K.M.N & co.
 Chartered Accountants
 (Firm Registration No. 127443W)
 CA. Palani Mantri
 Partner
 (Membership No. 128920)
 UDIN: 21128920AAAADQ4971
 Date: 28/10/2021

For & on behalf of the Board of Directors of
 M/s Godavari Valley Farmers Producer Company Ltd

Shri Nitin Chavan
 Director
 DIN 317839

Shri Govind Dike
 Director
 DIN 317432



M/S. GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD.

Notes to the financial statements for the year ended 31st March 2020

31.03.2020

Particulars	As at 31st March, 2021	As at 31st March, 2020
NOTE # 1		
Share Capital		
Authorised Capital 5,00,000 Equity Shares of Rs. 10/- each	5,00,000	5,00,000
Issued, Subscribed and Paid up Capital 4,90,221 Equity Shares of Rs. 10/- each fully paid	4,90,221	4,90,221
	<u>4,90,221</u>	<u>4,90,221</u>

Details of Shareholders individually holding more than 5% shares

Name of the Shareholder	No. of Shares	Percentage Holding
Govind Duke	4,81,000	81.60%
Nitin Chavan	55,000	11.22%
Total	<u>5,36,000</u>	<u>92.82%</u>

During the year 10000 shares of Sri Saraya Shinde transfer to Shri Govind Duke (50000 Shares) and Shri Nitin Chavan (50000 Shares)

NOTE # 2

Reserves & Surplus

Balance as per last Balance Sheet	15,576,923	3,053,554
Add: Profits for the year	9,383,379	12,523,369
Total	<u>24,960,302</u>	<u>15,576,923</u>
Grand Total	<u>24,960,302</u>	<u>15,576,923</u>

NOTE # 3

Long Term Borrowings

a) Term Loans		
RBL Term Loan	3,462,963	4,685,185
Total A	<u>3,462,963</u>	<u>4,685,185</u>
b) Loans and advances from related parties		
Unsecured Loans	52,673,730	53,433,730
Total B	<u>52,673,730</u>	<u>53,433,730</u>
Grand Total (A+B)	<u>56,136,693</u>	<u>58,118,915</u>

Unsecured Loan taken from Directors, Shareholders and their relatives.

Term Loan taken from RBL Bank on hypothecation of movable fixed assets of the company, Agricultural Land of Directors and relatives and personal guarantee of directors

NOTE # 4

Short-Term Borrowings

Ratnakar Bank Limited O/D A/c		10,202,680
		<u>10,202,680</u>

Cash Credit Facility taken from RBL Bank on hypothecation of Book debts, current assets and Agricultural land of directors and relatives and personal guarantee of directors



SHRI GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD

Balance Sheet

Particulars	As at 31st March, 2021	As at 31st March, 2020
NOTE # 5		
Trade Payables, Creditors & Services		
Trade Sundry Creditors	32,347,351	37,257,655
Provision for Capital Goods		
Others	19,363,374	
	<u>51,530,529</u>	<u>37,925,655</u>
NOTE # 6		
Other Current Liabilities		
Control Tax Liability expenses		
NOTE # 7		
Short Term Provisions		
Audit Fees Payable	315,000	180,000
Professional Tax Payable	48,250	34,500
Electricity Charges Payable		262,110
Govt Payable	3,018,974	1,567,651
Salary Payable	1,886,219	145,010
TDS Payable	221,672	207,668
Income tax payable		169,310
Rent Payable	103,064	
EPEC Payable	59,752	
ICS Payable	75,203	
	<u>5,728,134</u>	<u>2,566,249</u>
NOTE # 8		
Tangible Fixed Assets	58,443,553	58,443,553
(As per Fixed Asset Statement separately attached)		
Intangible Fixed Assets		
(As per Fixed Asset Statement separately attached)		
	<u>58,443,553</u>	<u>58,443,553</u>
NOTE # 9		
Non-Current Investments		
Investment in HDFC Bank Ltd (Unit Link Policy)	500,000	500,000
Share MahaFarmer Producer Co	11,000	11,000
Shares Godatarms Agrofresh PFC Ltd	400,000	400,000
Share Godavari Valley Nanded FPC	9,000	
Share Godavari Valley Umarkhed FPC	9,000	
Share Godavari Valley Washim FPC	9,000	
FDR HDFC Bank	10,098	
	<u>948,098</u>	<u>911,000</u>
NOTE # 10		
Deferred Tax Assets		
Opening Balance	278,389	62,418
Add: Assets Recognized during the year	221,990	215,971
Less: Assets Reversed during the year		
Closing Balance	<u>500,379</u>	<u>278,389</u>
Deferred tax assets is timing difference of Depreciation as per Income tax and Depreciation as per companies Act		
NOTE # 11		
Current Investments		
NOTE # 12		
Inventories		
Finished Goods	35,908,367	27,386,311
	<u>35,908,367</u>	<u>27,386,311</u>

Deben



MARGDAWARI VALLEY FARMERS PRODUCER COMPANY LTD

As at 31st March 2021

Particulars	As at 31st March, 2021	As at 31st March, 2020
-------------	---------------------------	---------------------------

NOTE # 13

Trade Receivables	1,874,211	1,674,211
Insurance Receivables	28,611,127	33,279,207
Total	34,544,443	37,953,457

NOTE # 14

<u>Cash and Cash Equivalents</u>		
Cash in Hand	521,396	795,678
Cash with banks		
HDFC Bank	4,392,970	9,177,861
The Malkapur Sahakar Coop Bank Ltd	87,229	44,887
Bank of Maharashtra 60260618320	938	6,993
Bank of Maharashtra 60294312590	240,869	258,994
State Bank of India	100,846	
Ratnakar Bank Ltd OD Account	1,285,277	
Total	6,629,524	10,283,743

NOTE # 15

<u>Short term loans and advances</u>		
Advance for MLC Land Kalemnuri	2,228,000	2,228,000
Advance for Shop at Nanded Market New Mondha	1,150,000	1,150,000
Salary Advances	266,515	
Kunde Dnyaneshwar Shinde	296,700	
Total	3,941,215	3,378,000

NOTE # 16

<u>Other Current Assets (Residual Head)</u>		
Deposits to Companies	848,765	1,148,470
GST Refund Claim	-	626,506
Advance for Statutory Payments	(97,413)	9,577
Prepaid Insurance	27,888	27,755
Prepaid Rent	-	37,510
FDR with Bank of Maharashtra	25,240	23,611
VAT Deposit	25,000	25,000
Preliminary Expenses	17,880	43,078
Income Tax Receivable	1,494,924	
Total (A)	2,342,284	1,941,707
Total	2,342,284	1,941,707

The assets hereinafter are expected to realize either in the Normal Operating Cycle or within 12 months from the end of the Financial Year 2020-21

M/S GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD

SCHEDULE 8 - STATEMENT OF PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION FOR THE YEAR ENDED ON 31st MARCH 2021
AS PER SCHEDULE II TO THE COMPANIES ACT, 2013.

Sr. No.	Particulars	Opening Gross Block	Additions During the Year	Deletion During the year	Closing Gross Block	Depreciation as on 01-04-2020	Depreciation during the year	Depreciation as on 31-03-2021	Net Block as on 31-03-2021	Net Block as on 31-03-2020
1	Shed	1,426,508	239,468		1,665,976	815,259	417,502	1,232,761	133,215	611,240
2	Plant & Machinery	18,817,684	6,872,345		25,690,029	4,198,827	3,105,314	7,304,141	18,385,888	11,618,837
3	Furniture & Fixture	203,113	28,500		231,613	88,823	31,226	120,046	111,561	111,900
4	Vehicle	120,386			120,386	55,176	16,883	72,056	48,327	65,210
5	Office Equipments	208,038	685,383		893,421	107,142	185,985	293,127	600,294	100,039
6	Software	204,500	1,827,515		2,032,015	51,878	95,872	147,700	1,884,315	1,32,662
7	Computer	476,423	1,078,540		1,554,963	268,968	118,587	387,555	837,408	207,133
8	Plot	1,157,681	159,700		1,317,381				1,317,381	1,317,381
9	Air Conditioner	35,547			35,547	13,739	9,820	23,560	11,679	21,808
10	Building (WIP)	10,109,917	21,703,265		34,813,182				34,813,182	13,109,917
TOTAL RUPEES		32,759,797	35,594,716		68,354,513	5,599,812	4,311,148	9,910,960	58,443,553	27,169,985

Amritha

Heils

M/S GOPI VARMA VILLY FARMERS PRODUCER COMPANY LTD

Registered Office: ...

FY 2020-21

Particulars	Year Ended 31st March, 2021	Year Ended 31st March, 2020
-------------	--------------------------------	--------------------------------

NOTE # 16

Revenue from sales	1,294,856,441	1,473,058,587
Sale of Products		
Total A	1,293,856,441	1,473,058,587

NOTE # 17

<u>Other Incomes</u>		
Discount		78,000
Freight received on exempted goods		640,441
Interest on FDR	4,577	4,770
Quality Difference		
Discount on Purchases		540,254
Capital Gain on Sales of Shares		119,760
Hamali Charges	41,653	35,200
Nafed Commission	570,664	
Total B	616,894	1,420,131
Total A & B	1,294,473,335	1,474,478,717

NOTE # 18

<u>Cost of materials consumed</u>		
Opening Stock of Raw Material	27,386,311	25,410,508
Add : Purchases During the year	1,220,920,517	1,364,698,329
Less : Closing Stock of Raw Material	35,908,367	27,386,311
	1,212,398,461	1,362,722,527

NOTE # 19

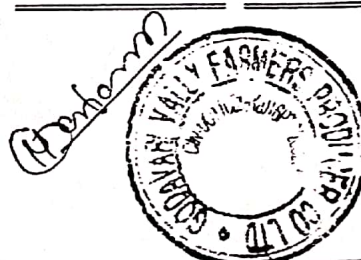
<u>Employee Benefit Expenses</u>		
<u>A) Salaries & Wages</u>		
Salary & Wages	4,880,981	8,510,369
Welfare Expenses	291,097	364,208
	5,172,078	8,880,577
Total A	5,172,078	8,880,577

NOTE # 20

<u>Finance Costs</u>		
Bank Charges	71,845	47,335
Interest on Loan	449,750	874,988
Interest on CC A/c	576,389	621,262
	1,097,984	1,543,585

NOTE # 21

<u>Depreciation and Amortization Expenses</u>		
Depreciation on Tangible Fixed Assets	4,311,147	3,567,068
Depreciation on Intangible Fixed Assets		
	4,311,147	3,567,068



MSC GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD

	Year Ended 31st March, 2021	Year Ended 31st March, 2020
--	--------------------------------	--------------------------------

NOTE - 11

Other Expenses

A) Manufacturing Expenses

<u>Other Manufacturing Expenses</u>		1,948,093
Cost of Materials	954,104	19,765,290
Freight & Transportation	11,845,701	10,470,765
Trucking Expenses	12,583,282	24,019,983
Discount on Sales	10,549,125	7,736,448
Harbour Fee	1,597,707	453,525
Repairing Expenses	508,405	3,404,860
Electricity Charges	2,647,789	1,694,342
Broker Charges	1,749,013	1,379,677
Processing Charges	-	392,456
Weight Storage	1,559,045	186,264
Market Fees and Other Fees	1,339,612	
Service Charges	40,000	
Loading and Unloading Charges	35,345	
Rent Paid	1,720,734	1,349,902
Total A	53,295,863	72,801,604

B) Administrative, Selling and Other Expenses

Insurance

Insurance Expenses	412,800	125,510
--------------------	---------	---------

Sales Promotion expenses

Advertisement & Publicity	51,501	61,740
---------------------------	--------	--------

Sales Promotion expenses

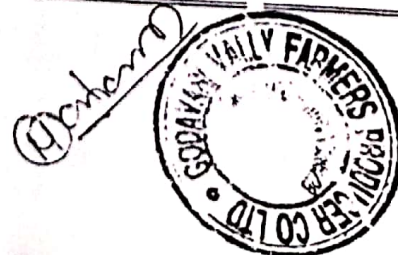
		288,085
--	--	---------

Other Indirect Expenses

Audit Fees and other Professional Fees	470,000	200,000
Bad Debts	168,748	254,112
Bonus to Farmer	-	2,376,495
GST Late Fees & Interest	8,950	77,478
GST Paid on Reversal of Set off	1,265,700	775,928
Interest on TDS	7,962	13,867
License Renewal Charges	65,029	81,900
Mobile and Internet Expenses	197,994	75,142
Postage & Courier Charges	23,895	48,940
Preliminary Expenses W/off	25,198	25,198
Printing & Stationary Expenses	1,140,522	891,476
Professional Fees	508,330	34,675
Rate and Taxes	6,500	77,012
Repairs & Maintenance	79,366	22,500
Traveling Expenses	168,975	567,600
Traveling Expenses Foreign	-	762,545
Cash Discount	-	32,301
Local Conveyance Expenses	287,320	392,395
Office Expenses	572,992	40,100
Rounded off	2,184	(2,509)
Fees & Subscription	-	112,400
Water Expenses	73,219	

Total B	5,537,185	7,338,889
----------------	------------------	------------------

Total A & B	58,833,048	80,140,494
------------------------	-------------------	-------------------



M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD

Notes forming part of the Profit & Loss Statement

FY 2021-22

Particulars	Year Ended 31st March, 2021	Year Ended 31st March, 2020
-------------	--------------------------------	--------------------------------

NOTE # 22

Exceptional Items

--	--	--

NOTE # 23

Tax Expenses

Current Tax	4,499,228	5,317,070
Deferred Tax Asset	(221,990)	(215,971)

NOTE # 24

Calculation of Earnings Per Share:

1) Basic Earnings Per Share

Total Earnings available to Equity Shareholders	9,383,379	12,523,369
Weighted Average No. of Equity Shares	490,221	490,221
Basic Earnings Per Share	19.14	25.55

2) Diluted Earnings Per Share

Total Earnings available to Equity Shareholders	9,383,379	12,523,369
Diluted No. of Equity Shares	490,221	490,221
Diluted Earnings Per Share	19.14	25.55

Prashant



Prashant

✓